

Dear All Insurance Companies,

Members of Emirates Insurance Association

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As you are aware, one of the objectives of our association is to promote the interests of the local insurance market and the companies that operate out of the UAE in all areas of their business. We are pleased to inform that we have decided to partner with McLagan, a leading compensation and productivity consulting firm for the financial industry, to run an employee compensation survey specific to the UAE Insurance Market. Please see below a note from them detailing the survey along with the attached brochure.

Globally McLagan manages the largest suite of salary surveys across the financial industry. They work with a large number of diverse firms – commercial banks, investment banks, sovereign-wealth funds, private banks, asset management, PE and insurance firms. In the GCC, they have been running compensation surveys for over 10 years and work with over 180 financial entities. We believe this is a great opportunity for all member firms to gauge the employee compensation levels against the Market. Benchmarking compensation levels will also serve as a stepping stone to other HR intervention that McLagan could assist with - bonus plan/incentive design, productivity enhancement, performance management, talent management etc.

As next steps, please write back to me indicating your interest in this compensation survey. Alternatively, please reach out to Mr. Vamsi Srinivas, Director, McLagan with any queries you may have. All member firms will have access to a subsidized pricing for the surveys – the final fee will be communicated by McLagan in due course as it depends on the number of participants. A higher participation rate would ensure a lower fee for everyone. Once the results are published, we will invite all [patek philippe replica](#) participants to a roundtable where McLagan will discuss overall results and key market trends.

Look forward to hearing from you and to an encouraging participation.

Regards,

[omegawatchreview](#)

Fareed Lutfi

Secretary General